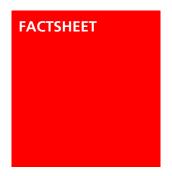
Federal Departement of Economic Affairs, Education and Research EAER State Secretariat for Economic Affairs SECO

Swiss Confederation



Amazon Fund

Reduction of deforestation with sustainable development in the Brazilian Amazon

Rationale

The Amazon Fund's general objective is the reduction of deforestation with sustainable development in the Brazilian Amazon. It applies non-reimbursable resources for actions to prevent, monitor, and combat deforestation in addition to encouraging the promotion of conservation and the sustainable use of the Brazilian Amazon. The Amazon Fund can use up to twenty percent (20%) of its resources in the development of systems for monitoring and controlling deforestation in other Brazilian biomes and in other tropical countries.

Objectives and activities

The Brazilian Amazon is a vast natural carbon sink, a giant water tower and one of the world's richest and most diverse biomes, whose conservation is seen as key to mitigating climate change. Yet the biome has been systematically destroyed by economic activities such as intensive cattle ranching, illegal logging and gold mining. Other challenges include land rights, governance, monitoring and enforcement.

The Amazon Fund addresses these issues by preventing, monitoring and reversing deforestation as well as promoting sustainability in the Amazon Forest. The Amazon Fund is a REDD+ mechanism using an innovative payment for results approach. It has **four outcomes** aligned in the following components: Sustainable production; Monitoring and control systems; Land use planning; Science, innovation and economic instruments.

SECO complementary country

Brazil

Partner/National Facilitator

BNDES, Brazilian Development Bank

Duration

2023-2025

Total budget USD 1.3 billion

SECO contribution

CHF 5,000,000





Sustainable production

Activities that keep the forest standing have economic attractiveness.



Land use planning

The legal Amazon area is territorially ordered.



Monitoring and control systems

Governmental actions ensure the compliance of anthropic activities with environmental legislation.



Science, innovation and economic instruments

Economic instruments and activities in science, technology and innovation contribute to the recovery, conservation and sustainable use of biodiversity.

Figure: The four outcomes of the Amazon Fund

With this contribution, Switzerland supports a 'payment for results' approach that rewards concrete performance on sustainability in the Amazon region, with the opportunity to facilitate synergies with other ongoing landscape initiatives and multistakeholder dialogue. By aiming for sustainable and resilient landscapes and supply chains through increased private sector involvement, the efforts of the private sector in forest conservation efforts will be leveraged.



Results from previous phases

The Amazon Fund has supported 102 projects, 47 of which have been completed, and has disbursed USD 599 million. The actions supported have registered 1.1 million rural properties in the Rural Environment Registry (CAR), carried out 1,706 environmental inspection missions, strengthened 507 community organisations, directly benefited 207,000 people through sustainable production activities, supported 195 protected areas, supported 101 indigenous lands in the Amazon, produced 613 scientific or informative publications, fought 29,637 forest fires or illegal burning by military fire brigades and strengthened 326 environmental institutions (federal, state and municipal). The Amazon Fund is managed by the Brazilian Development Bank (BNDES), a federal public corporation under the Ministry of Economy in Brazil.

Further information and contact details

Website Amazon Fund: Home (amazonfund.gov.br) / Contact us (amazonfund.gov.br)

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