



Bilateral Assistance and Capacity Building for Central Banks (BCC) Program

Support to capacity building at partner central banks for sound monetary policy and financial stability

Rationale

Central banks have a crucial role to ensure economic and financial stability and therewith influence key parameters for economic development. The Bilateral Assistance and Capacity Building for Central Banks (BCC) Program supports central banks in SECO priority countries in building-up capacities in core areas of central bank operations. Central bank mandates and their roles and responsibilities can differ quite a lot from one country to another, encompassing not only monetary policy but also the provision of core financial infrastructure and financial operations ensuring monetary and financial stability. To carry out these tasks a central bank needs human capital in the form of well-trained staff, but also institutional capacity to coordinate the different functions. The provision of tailor made capacity building adapted to the country context covering both, the individual as well as the institutional level, is therefore at the core of the BCC program.

Objectives and activities

The main objective of the BCC Program is to support capacity building at the partner central banks to enable them to conduct a sound monetary policy and to ensure financial stability. To this end, the program works through three implementation modalities: i) tailor made technical assistance and training, ii) applied research on topics of relevance for the respective country, and iii) conferences and technical workshops which allow for peer exchanges and peer learning. The program is operating in the following six priority areas targeting the core business of central banks: i) monetary policy analysis and implementation, ii) macroeconomic accounting and statistics, iii) financial stability, iv) financial sector development, iv) operational risk management, and vi) human resources management.

Governance Structure

The program is implemented by the Graduate Institute of International and Development Studies Geneva. The BCC program is guided by a Steering Committee (SC), which is composed of SECO and the Graduate Institute. It sets the strategic direction of the BCC program and oversees/ monitors the implementation of the program activities. SECO ensures that activities are coordinated and aligned with those of other Swiss stakeholders, notably the Swiss National Bank.

Country/region
SECO Priority
Countries

Executing agency
Graduate Institute
Geneva

Duration
2017-2022 (phase II)

Total budget
CHF 7'000'000

SECO contribution
CHF 7'000'000

How to get involved

The program is targeted to SECO priority countries. Currently, the central banks of Albania, Azerbaijan, Bosnia and Herzegovina, Colombia, Peru, and Tunisia are participating in the program.

Further information and contact details

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